GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

AHDD&F Department – AFCOF - Recommending to the National Cooperative Department Corporation (NCDC), New Delhi for obtaining the loan of Rs.2127.60 Lakhs by the State Fishermen Coop. Societies Federation Ltd (AFCOF), for sanction of assistance to the marine and also Inland fishermen, with Government Guarantee – Approved – Orders - Issued

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ANIMAL HUSBANDRY DAIRY DEVELOPMENT & FISHERIES (FISH) DEPARTMENT

G.O.Rt.No.296 Dated:08.11.2021

Read the following:-

1. From Under Secretary to the GoI, Lr F.No: 117012-11/2020-Fy, GoI, MoF,AH&D, DoF, Dt:31.07.2020.
2. From Executive Director (F&TD), Lr No: NCDC:2-6/2020-F&TD, NCDC, NEW Delhi, Dt:23.07.2020.
3. From the Commissioner of Fisheries, AP Vijayawada, Lr. No. 5023/2014/I1, Dt:20.10.2020.

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ORDER:

The Government of India have introduced a new Flagship scheme for Fisheries sector namely the Pradhan Mantri Matsya Sampada Yojana (PMMSY) –"A Scheme to bring about Blue Revolution through sustainable and responsible development of fisheries sector in India". Under this scheme, the Government of India in the reference 1st read above, have accorded Administrative approval for Development of fisheries in the State of Andhra Pradesh at a total cost not exceeding Rs.2,51,90,00,000/- (Rupees Two hundred and fifty one crore ninty lakhs only) with the central financial assistance under the Centrally Sponsored Scheme (CSS) component during financial year 2020-21.

2. In the reference 2nd read above, the Executive Director, NCDC, New Delhi has informed that the scheme PMMSY is attractive for the promotion of fisheries sector through cooperatives and NCDC can give finance support in the beneficiary contribution and grant will be released by Central & State Government as per funding pattern to beneficiaries.

3. In the reference 3rd read above, the Commissioner of Fisheries, among others have reported that 3 schemes under PMMSY, can be utilized by the fishermen and women as members of the Fisheries Cooperatives, i.e (a) Support for acquisition of deep sea vessels for traditional fishermen, (b) Providing boats (replacement) and nets for traditional fishermen, (c) Stocking of fingerlings in reservoirs @1000FL per 1 ha, and requested to recommend to the National Cooperative Department Corporation (NCDC), New Delhi for obtaining the loan of Rs.2127.60 lakhs (90% of Beneficiary contribution) for sanction of assistance to the marine and also inland fishermen.

(P.T.O)

4. After careful examination, the Government hereby approve the proposal for recommending to the National Cooperative Department Corporation (NCDC), New Delhi for obtaining the loan of Rs.2127.60 lakhs by the State Fishermen Coop Societies Federation Ltd, for sanction of assistance to the marine and also inland fishermen, with Government Guarantee, subject to the following conditions and paying the Guarantee Commission :

- The Government Guarantee is to be utilized /drawn within a period of one year from the date of issue of orders.
- The Guarantee will be extended only for the Principal part and for the entire tenure of the loan period.
- Payment of 2% Guarantee Commission on the Guaranteed amount.
- Submission of repayment schedule of Principal and Interest along with the details of such as Interest rate, tenure, moratorium period etc., and the Guarantee Commission Challan at the time of Guarantee Deed Signing by the Finance Department.
- The Government Guarantee shall come into force in the event of failure to pay the obligation to the lending institution by the entity/corporation.
- The Deed shall not be valid unless it is signed by the authorized officer of the Finance Department.
- The repayment of Principal and Interest has to be done by the State Fishermen Coop Societies Federation Ltd only.

5. The Commissioner of Fisheries, A.P., Vijayawada shall take further action in the matter accordingly.

6. This order issues with the concurrence of the Finance (FMU.A&C, AHDDF&CS) Department, vide Fin.U.O.No:FIN01-FMU0ASD (AHDF)/7/2021-FMU-AC-CS-AH, Dt: 17.09.2021. (C.No: 1355091)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.POONAM MALAKONDAIAH
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To
The Commissioner of Fisheries, A.P. Vijayawada
Copy to:
The OSD to Special Secretary to Hon'ble CM
The OSD to Minister (AHDD&F)
The P.S. to Chief Secretary to Government
The P.S. to Spl. Chief Secretary, AH,DD&F Department
The Finance (FMU.A&C, AHDDF&CS) Department, AP Secretariat
The GA (Cabinet) Department, AP Secretariat.
SC/SF.

//FORWARED::BY ORDER//

SECTION OFFICER.